



## **Sale of last 11 exclusive Carter Lane lots expected to keep the auctioneer busy** *JLL expecting strong interest from empty-nesters and young professionals in October*

**PERTH, 22 September, 2015** – The auctioneer’s hammer is expected to be in full flight next month with the release of the remaining 11 lots at Subiaco Centro’s Carter Lane precinct.

Averaging 221sqm the north-west facing lots are expected to attract the attention of both empty-nesters and young professionals looking for all of the trappings of a near-city lifestyle but with more living space than afforded by many of today’s apartment projects.

The land is being marketed by JLL Head of Sales and Investments WA, Nigel Freshwater and Director Sales and Investments WA, Tom Natrass.

“We are anticipating a good turn-out, particularly from the empty-nesters who are increasingly focused on downsizing their dwelling needs and domestic responsibilities but have plenty of appetite for the breadth of attractions and benefits offered by the Subiaco and western suburbs lifestyle. Indeed, we’d expect a good number of buyers to come from this region of the city,” he said.

Owned by the City of Subiaco, Carter Lane is one of 10 precincts within walking distance of the Subiaco train station. Almost 90 per cent of the redevelopment area is now complete while the Carter Lane precinct is one of the last remaining areas to be fully developed.

Mr Freshwater said the cleared level lots were bounded by Carter Lane, Centro Avenue and Price Street with each overlooking the expanded Subi Centro greenway public open space, which when completed will feature water features, public art, seating, lighting and barbecue facilities.

“The Carter Lane land release presents potential owners with the opportunity of crafting their own comfortable residential masterpiece and lifestyle in the current market.

“Added to this is the relaxed ambience of Subi Centro residential area which includes myriads of walks and quality open spaces and gardens. There are also the existing and new supermarkets and cafes at or near Subi Square, along with the Rokeby Road cultural, dining and retail strip which is less than 500 metres away,” he said.

“Subiaco’s rejuvenation over the last two decades has put the vibe back into one of Perth’s most established and well-known suburbs. Furthermore is its range of transport options including the Perth to Fremantle rail line, access to an extensive regional cycle route and proximity to regional open space jewels like Bold Park as well as City and Floreat beaches.”

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Mr Natrass said that titles were anticipated in November with settlement on lots expected before Christmas.

The auction will be held on-site at 2.00pm on Saturday, October 24.

– ends –

### Notes to Editors:

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